

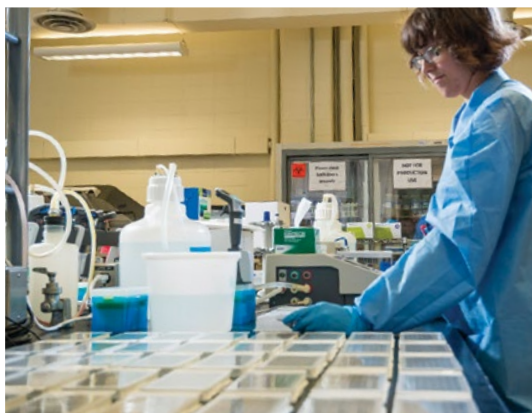
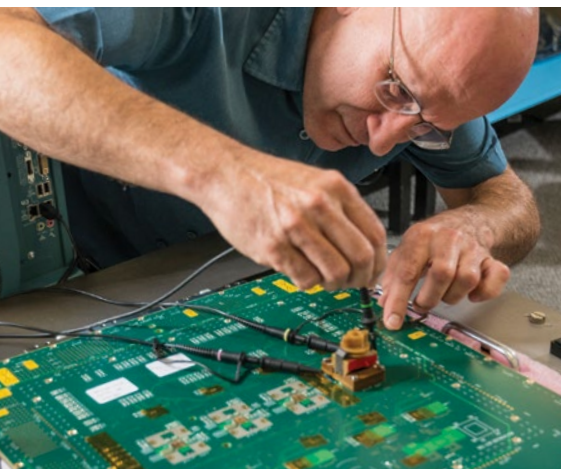
BEN FRANKLIN TECHVENTURES® ESSENTIAL EXPANSIONS

BFTP/NEP LAUNCHED THE BEN FRANKLIN BUSINESS INCUBATOR at Lehigh University in Bethlehem, Pa., in 1983. The location on a major university research campus allows resident companies easy access to the equipment, faculty, and students at Lehigh, which complement Ben Franklin's in-house expertise and network of experts and other resources well.

In 2007, we relocated the incubator program across the street on Lehigh's campus to Ben Franklin TechVentures, a former Bethlehem Steel laboratory, tripling our available space. But just 18 months after its grand opening, TechVentures was filled to near capacity. Ben Franklin TechVentures², which opened in October 2011, was a major expansion to the original facility that increased the total space to 109,000 square feet. Since 1983, Ben Franklin's incubator has graduated scores of successful companies, together grossing more than a billion dollars in annual recurring revenue and creating thousands of jobs.

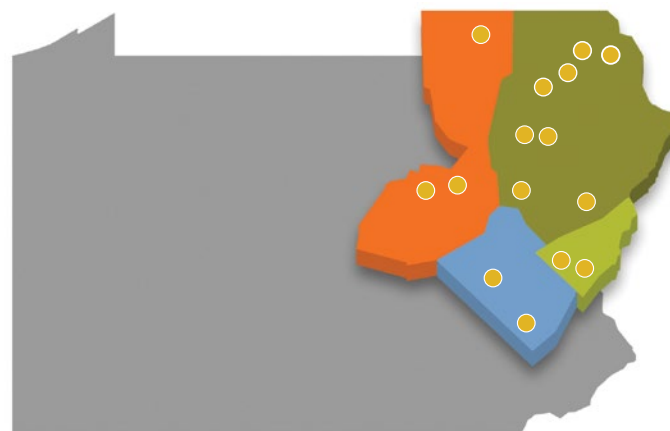
Ben Franklin TechVentures' rentable space filled rapidly once again, and we anticipated even more needs in the future. To address this escalating demand, we opened the 20,000-square-foot Ben Franklin TechVentures West Wing in fall of 2017. The West Wing provides additional, much-needed office and meeting spaces. The expansion was funded in part by generous grant support from the U.S. Economic Development Administration, the Commonwealth of Pennsylvania's Redevelopment Assistance Capital Program, and the BB&T Economic Growth Fund.

New firms that start in an incubator are far more likely to succeed. It is crucial that Ben Franklin has available business incubation space for promising companies that will continue to create highly paid, sustainable jobs in northeastern Pennsylvania.



BEN FRANKLIN BUSINESS INCUBATOR NETWORK

AMONG THE LARGEST INCUBATOR NETWORKS IN THE U.S.



GO TO NEP.BENFRANKLIN.ORG
FOR ADDITIONAL INCUBATOR INFORMATION.

THE BEN FRANKLIN TECHNOLOGY PARTNERS OF NORTHEASTERN PENNSYLVANIA is an initiative of the Pennsylvania Department of Community and Economic Development. Ben Franklin Technology Partners creates and retains highly paid, sustainable jobs by linking companies with experts, universities, funding, and other resources to help them prosper through innovation.

BFTP/NEP's strategy encompasses three key areas:

1. developing and growing early-stage technology-oriented companies;
2. supporting established manufacturers as they creatively apply new technology to help them succeed globally by producing better, cheaper, and faster; and
3. promoting an innovative community-wide infrastructure that supports Pennsylvania's business technology ecosystem.

FOR MORE INFORMATION, CONTACT:

Ben Franklin Technology Partners of Northeastern Pennsylvania
Ben Franklin TechVentures, 116 Research Drive, Bethlehem, PA 18015-4731
610.758.5200

bftechventures.org nep.benfranklin.org



Ben Franklin TechVentures is owned and operated by the Ben Franklin Technology Partners of Northeastern Pennsylvania, which is an initiative of the Pennsylvania Department of Community and Economic Development and is funded by the Ben Franklin Technology Development Authority.



BEN FRANKLIN TECHNOLOGY PARTNERS of
NORTHEASTERN PENNSYLVANIA

INCUBATING
INNOVATION

BEN FRANKLIN TECHVENTURES



BEN FRANKLIN TECHNOLOGY PARTNERS *of*
NORTHEASTERN PENNSYLVANIA

INCUBATING INNOVATION



BUSINESS INCUBATION PROVIDES VITAL SUPPORT TO ENTREPRENEURS AND EARLY-STAGE FIRMS when they are most at risk and is often pivotal to their survival and prosperity. Having owned and operated an incubator since 1983, the Ben Franklin Technology Partners of Northeastern Pennsylvania (BFTP/NEP) was one of the very early pioneers of business incubation in the nation. Our experience in nurturing young firms in an incubator is extensive and effective. Our business incubator, Ben Franklin TechVentures®, has been recognized with the prestigious International Business Innovation Association (InBIA) Incubator of the Year Award on two occasions, as well as with numerous other honors.

The reduced operating costs of starting a company in a business incubator are often what initially attract an early-stage company to one of our facilities. But when we ask incubator graduates what was most important to them when they started, they cite the business development support from our staff and the sharing of best practices among tenants as even more crucial.

Ben Franklin TechVentures supports the creation of hundreds of new technology-based jobs. As incubator companies graduate, they create even more positions, multiplying employment results for years to come. New TechVentures tenants will continue to increase the number of jobs created within the facility. BFTP/NEP continues to build on its legacy as a “job creation factory” by providing incubator space and support to young companies that fuel economic growth and create products that improve the human condition.

BF TECHVENTURES GROWS EARLY-STAGE FIRMS THAT CREATE JOBS.

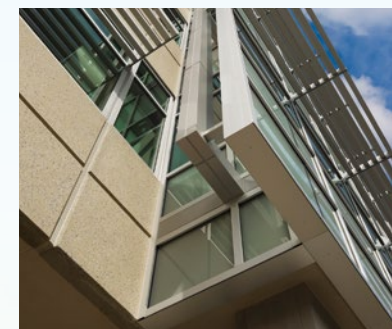
Ben Franklin TechVentures provides an entrepreneurial culture that fuels innovation. This award-winning incubator/post-incubator facility brings together entrepreneurs, Ben Franklin staff, and Lehigh University faculty and students to accelerate the growth of the region’s technology economy.

The Ben Franklin team supports TechVentures resident companies with management guidance, business planning, strategic planning, and marketing counsel; technical resources; connections to angel investors and venture capitalists; and assistance in preparing and perfecting funding presentations. Resident companies enjoy shared basic office services and access to equipment and conference and meeting rooms; high-speed Internet; and other amenities. Ben Franklin’s Innovation Institute meeting, learning, and conference space in TechVentures also benefits local partners and programs.

“We call Ben Franklin TechVentures a ‘job creation factory’ due to our business incubator’s success in nurturing early-stage technology firms. These companies create highly paid, sustainable jobs in our region and build on our legacy of innovation.”

— R. CHADWICK PAUL, JR.
*President and Chief Executive Officer
Ben Franklin Technology Partners of
Northeastern Pennsylvania*

Ben Franklin TechVentures has been recognized with the prestigious International Business Innovation Association Incubator of the Year Award on two occasions, as well as with numerous other honors.



BUSINESS INCUBATION MILESTONES

- 1983** Launched the Ben Franklin Business Incubator on Lehigh University’s Mountaintop Campus
- 1992** STC Technologies (now OraSure Technologies) graduated from incubator, went public in 2000
- 1994** Quantum Epitaxial Designs (now IQE) graduated from incubator, went public in 2000
- 2001** Won the International Business Innovation Association Incubator of the Year Award
- 2002** Launched the Ben Franklin Business Incubator Network
- 2007** Relocated the Ben Franklin incubator across the street to Ben Franklin TechVentures
- 2009** CICLON Semiconductor acquired by Texas Instruments, expanded to 70 employees, and became TechVentures’ anchor tenant
- 2011** Opened Ben Franklin TechVentures², a major expansion to the original facility

MicroInterventional Devices became 100th Ben Franklin incubator company
- 2012** Won an unprecedented second International Business Innovation Association Incubator of the Year Award
- 2017** Opened Ben Franklin TechVentures West Wing, a substantial building addition

Expanded the Ben Franklin Business Incubator Network to 15 members

